

2016 INTERIM REPORT





Och j ph ioc n i kmk m t cd Dorn ogi gH nd jiod m Bnjpk j) @) oc jhk it i dnjgg ajmpn ooc kmnio ogi jid)
 jktal' mknj p ogi jmm dand poci jaocch j ph iooj itk mji dnnd og knjcd @) Oc dajrh ogi jiod d occh j ph ioc nijo i
 d ki iog qnd) Ij mkmnio ogi jmr miat skmn jmdh kd dh noj' i ij mgi nc og kg ji' oc a dh ni pmt'
 jhkgoi mjmjm d mjanp c dajrh ogi jmjkd din jiod c md) Oc kprkjn jaocch j ph io dhjoajm jhkgo jmap ogi gndh ja it
 ad i dgjmm d bknj ogi jmkjnk ojaoc jhk it' i itk mji rcjr og d kjm mgi jaocch j ph ionc og r mac oij mgi nc og
 kg ji it jioio jiod c md ajm c oq nkprkjn) Oc dajrh ogi i jkd din jiod d occh j ph io mnp e ooj cib r oc jpoi jad '
 ijmr og oc j ph io pk o o j mag o it q gkh i nr cdch tj pm a m oc o jaocch j ph io) Oc jhk it jmit ja dh np nd d n
 ad on' q dh m j moc dh m nk og m kmnio og nnc og ioc q it og dh rc onj q m dh o j md dh o d i b og i jmj oc m dh ajmit gnn
 cjr nj q m nd b anj h it pn jaocch j ph io j m dh jioio n jmj oc m dh nd b d jii og i r oc occh j ph io)

Och j ph io jiod n ajm m (gjfd b nooh ion oc o mnp e ooj mnh kd in' n h n i pi no d ad n) Oc n ajm m (gjfd b nooh ion m b i m og
 skmn d ajm m (gjfd b skm m din' np c n sk o og in' ndh ogi' kg i d b' knje og in' bj og kjm d og dn' knj og dn jmj j i o j mag o oc
 og in oc oc jhk it sk ooj jmh tof d oc apom j moc mnp og anj h oc n og in) Tj pnc j pg ijokg it m gi ji oc n ajm m (gjfd b
 nooh ion) cp g m np og h t da m anj h oc n ajm m (gjfd b nooh ion)

Och j ph io dh jiod oi o j j in oc po i ja a mo j' j m nj og og og i ajm ja mo j' n og k p m c n j m p n nd ajmit n pnd n j mo j c j g it n pnd n i j m
 nc og og jmit k no ja dh ajrh oc ndh ajm d b m og ji d jii og i r oc it j i m o j m j h h dh ior c onj q n d k nd p g h i j k m j i n c og p n j m
 mknj p occh j ph io jmit jioio c md d jii og i r oc it ja nd b jan pnd n j m j og og og i j m d og og i o j d q nod j m c j g it n pnd n)

I J N P M O D N J A O C J H K I T H T J A A M J M N J G D O C P I D D N O O N N I O M B D N O M O D I P I M O C P N N P M O D N O J A , 4 .
 N P M O D N O ' J M I S H K O D I A M H O C M B D N O M O D I M L P D M H I O N J A O C N P M O D N O J M I T K K G G N O O N P M O D N G R N
 J A O C P I D D N O O N) T K O D B O C D N J P H I O T J P M B M D B O J H D O D N G P O J I A D I O D G O T M B M D B O C D I A M H O D I
 J I O D D O C D N J P H I O I J K M D J A O C D N J P H I O H T D N O M D P O ' M K M P ' O F I J M O M I N H D O D O J P N O M G ' I '
 P M K I J I J H D M ' A M I ' D M G I ' D G ' E K I ' O C K J K G - N M K P G J A C D ' N D B K J M ' N R D U M G I ' O C P I D D M
 H D M O N O C P I D D F D B J H J M O C P I D D N O O N D G P D B D N O M D O M D N I K J N N N D I N) I T A D E P M O J J H K G F R D C O C
 M N O M D O D I N H T J I N O D P O Q D G O D I J A O C M G Q I O N P M O D N G R N) O C D N O M D P O D I J A O C D N J P H I O D J O C M E P M D D O D I N
 H T M N O M D O T G R ' I K M N I N D O J R C J N K J N N N D I O C D N J P H I O J H N N C J P G D A J M H O C H N G N J P O I J N M Q '
 I T N P C M N O M D O D I N) O C D N K M N I O O D I H O M D G J N I J O J I N O D P O K M J N K O P N R D O C D O C H I D B J A O C N P M O D N O



e s

k

k k

g gs

s s s kc s



D oc admo c g ja -+,1' oc bg g j i j h d m j q n t n o d g
 m h d i d a d p g oc h i a n j h q g k j p i o d n r n
 n g b b o t c ' oc b n j r oc j a h r d i b j i j h d n r n n g r ' i oc
 d i o m o j i g o m j i o d p n p a a n d i b a n j h j r i q p m) O c
 d i o m o j i g a d i d g i q d j i h i o r n j h k g s i q j g o d '
 i m s o d i m n oc a p p o d i j a oc b g g a d i d g
 i q d j i h i o c d i - n j i j h d b n j r oc n g r j r i ' s k j n o n
 j i o d p n c n d f d i b ' M H s c i b m o a p p o d i d o i n d d '
 i j i j h d j k m o j i g n o t f d i m n)





e s

k

k k

g gs

s s s kc s



Dac adnoc gja-+,1' p ojr fbg g jijht i jiodp ngr jri d
 cd -n skjna'cc bnjr cc jancdkkdb om r nr f' i cc jk madi mnpnja
 jiod mncdkkdb jhk idn jiodp onj madi b' r d' cc knjnk oja cc
 h nio kk nabo j mgod g bgjht)

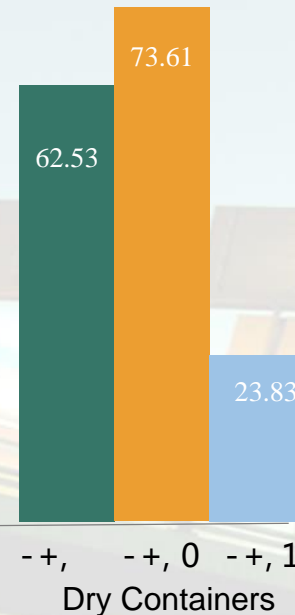
Njh grb (nadi jiod mncdkkdb jhk idn i jiod mg nadi jhk idn
 rcdc madi jph rb mjml p'adi d np madi d' cc kmqdpnt nr madi cc
 k n' j ad obmadi) g'cc n a ojm mnp' d' pnoj h m- b i m' g' knckj id b
 k' d' g' q' nch ior d' cc d' k' p' m' c' nadi h i ajm r' g' p' d' jiod m' r' f' i)



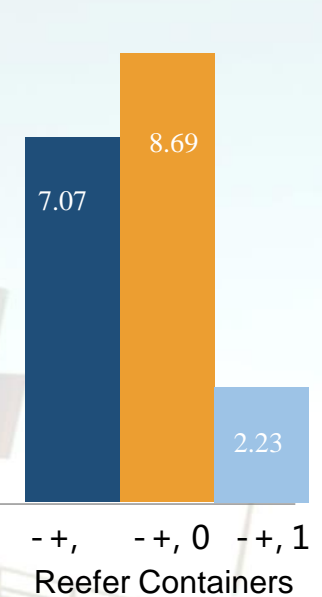
Dac adnoc gja-+,1' Oc jiod m' p' nadi m' m' j' m' m' q' ip ja MH '343)1,3 h d' d' i'
 mkmn iadi b t r' j' i' (t m m n ja 1+2 6 i - cc i o g' m' r' n MH ,.4)1.-
 h d' d' i' mkmn iadi b t r' j' i' (t m' j' m' n)

Dac adnoc gja-+,1' Oc gr nadi bja h i i cc mgod j' q' m' k' d' h' cc
 jhk d' d' i' d' jiod m' h' ipa q' m' d' p' nadi h' j' m' d' o' i' nadi ' j' i' n' l' p' i' d' ' cc k' nadi ja
 jiod m' r' n' o' g' r' g' q' g' n' r' c' j' g') Cj' r' q' m' d' i' p' h' m' j' a' j' m' m' j' a' c' c' n' h' k' n' d' i'
 d' cc kmqdpnt m' n' mgod g' o' c' d' c' g' q' g' i' cc t' r' j' i' (t m' n' r' n' c' d' c' ' n
 m' n' p' d' r' m' j' m' n' c' r' k' t' r' j' i' (t m' m' n' d' i' cc n' g' n' q' j' g' h' i' cc m' q' ip ja
 jiod m' j' a' c' c' B' n' j' p' k' p' nadi b' cc M' k' j' nadi b' K' n' d' i')

sales volume
10 thousand TEU



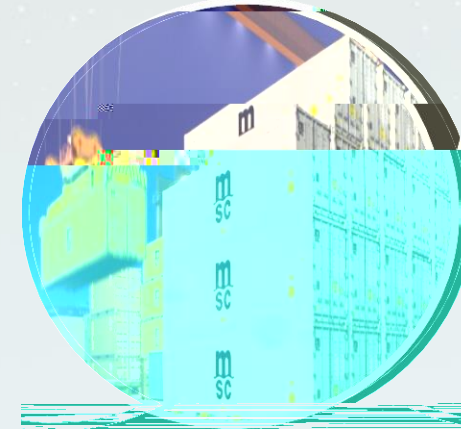
sales volume
10 thousand TEU





Oc mg oji knje oja jiod m d Aibbibja jibbpi d r nno d i
jm ng r t' i d d sk o a o o c knji p oji g i ajm o c Kc n Dja o d
knje or jpg jhkgo i kpo d o j k moji d o a d n o c g j a c c i s o t n o

Oc mg oji ja o c L d b j j g c d i d p n o t k n i k n j e o c n g n t i
j h k g o i k p o d o j k m o j i ' r c d c h t n o d a t a c n o d j b n j r d i b h n i o
h i a j m k d g m a m)



D o c n j i c g j a o c d t m a j m j i o d m p n d m i a c B n j p k r d j n o d j
a j p n j i j i i j o d j k o d d o j i i j i n j g d o j i j a d n g d i b k j n o d j d
o c d i p n o t i k t o i o j i o j n d i d b a c j k k j n p i d t d i h n i o
a g p o d j i n o j i o d p o j j k o h n p m n d g d i b o d n c n d f i k d t
e p n d i o o j n q s k i n i d h k n j q a e d d i t 6

D o c n j i c g j a o c d t m a j m j i o d m p n d m i a c B n j p k r d j n o d j
a j p n j i j i i j o d j k o d d o j i i j i n j g d o j i j a d n g d i b k j n o d j d
o c d i p n o t i k t o i o j i o j n d i d b a c j k k j n p i d t d i h n i o
a g p o d j i n o j i o d p o j j k o h n p m n d g d i b o d n c n d f i k d t
e p n d i o o j n q s k i n i d h k n j q a e d d i t 6



n j i a g o n o k m d o j i j a G M F N I i p o c j n o d i g n o h
d i n o d p o j i d i o c d i p n o t i a c b n j r a c j a b g g j i o d m a n r d j
k k n j s d h o .) B d i - + , 1 ' r c d c d h n o d j d g r m g q g o c j p b c d h k n j q
j h k m o j a c k m q d p n t n)

D o d s k o a o o c d h g i n o o p n j a n p k k g i h i d i a c
n e c k d b d i p n o t r d j m h d i p i c i b ' n j a o o c m n d b m n p o n j a
j i o d m n e c k d b j h k i d n i g t j a n c n d f j i k o g d i q n h i o
m n p o d b a n j h h r o m i l p o d j i n a d n r d j p n j i o d p o j
r f h i a j m j i o d m) O c j q m g h n i o d d i l p o h i
k n o a n j h n k d g m a m p n d m)



D a adno c g ja -+,1' a Bnjpk-n nj ami nkjno aji q cdg pnd m
cdq n gnja03'-., pi d' mkmn i ad b ngbcot rji(t m m n ja-),-)

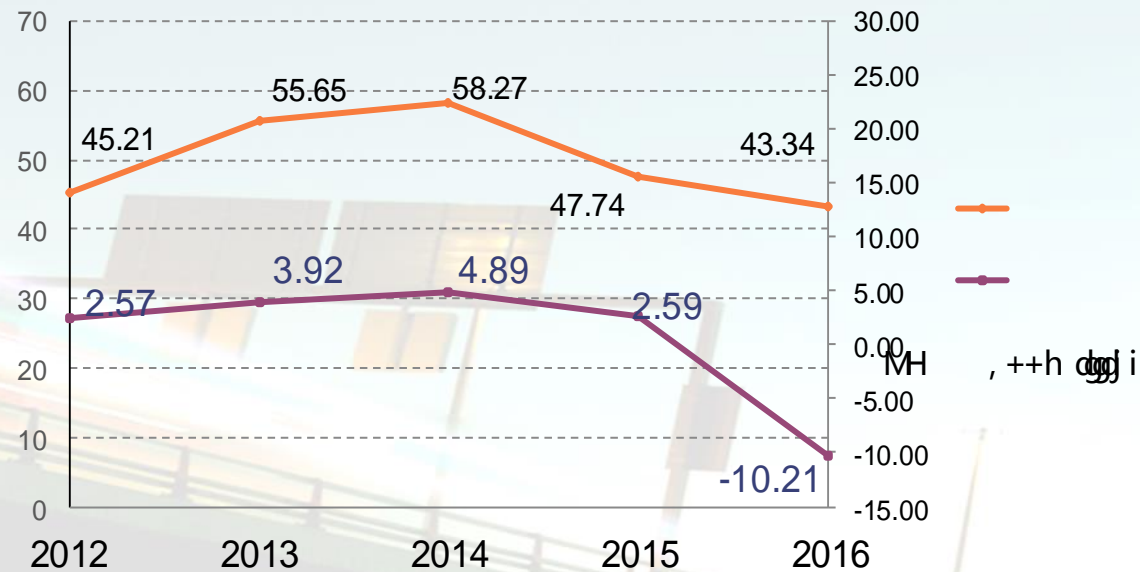
D a n ji c g ja aad t mac Bnjpk r d g jia d p o j n n d a j m
jh kmc i n d g d h knjq d b a c j m j h k o i d n j a b g j k m a d j i n) O c
Bnjpk r d g a j p n j i s k g n d b i r p n d m i d i j q a j i p n d m n r c d g
q g k d b s a d b p n d m n j n o j m g h a c j i a d p j p n l p g d b n j r a c)
D j h n o d h n i d a c Bnjpk r d g n f a j m h j m n j p m n j a m q i p t
q g k d b i r p n d m) D I j n a c h n d i h n i d a c Bnjpk r d g k o p m
h n i o j k k j n p i a d n o j s k i a n k n j p a j i k a t k n j k n g ' s o i a c
b j b m k c d g j q m b j a a n k n j p a n i d i m n a n k n j p o a k n i
c d q n p n o d i g b n j r a c h j g n) D p n j k i h n i d a c Bnjpk r d g
j i a d p o j n f a j m a p p m b n j r a c n d m) D h r d d b h n i a c Bnjpk r d g
q g k f t h n i a n i i n p m a c n o t q g k h i o j a h q m m b g i n)

D a n ji c g ja aad t mac b j q m h i o r d g j i a d p o j k n j a d g
n o d h a c b n j r a c d i a c K M h n i o) D a h s k o a c o a c t r j i t
m n d i a c n k d g q c d g n h n i o j a c K M r j p g i m j r d i a c
n j i c g j a a c t n)
D a ~~j a m n h n i d a c p n j k r d g j i a d p o j d k g h i o n d b k j g d n~~
o j m g l n g r h n i o m j q n t t e d e p j a d q n d i a i ~~j i n g r a t g~~
a j m a c P N) A m g M n n a j o j m a h d i o m n o m o r d g g q d o a c m n d b
h i a m i d i h r d d b h n i a c j i a d p d b j i j h d m j q n t j a
a c P N) i j i a d p g n o j i b a n d b c o d s r d g a j r n n o g h n i a d b
n p k k j n d b



D a adnoc gja-+,1' a jia d p j p n a g d a d o m o j i g j a k n d i m j r a
k n d q i o b j a i q m g b n n j h k m r d a a o j a j d n m n p d a k n j b m m n j a
j d o j b n k n j e a n d c d

Energy
equipment
Chemical
equipment
Liquid food
equipment





D α n j i c g j a c c h t m d b i m g α j n n r d g m p α c n j p b c d l o m g
 j k o h d i o j i ' i α d l o b m a o j i j a i r g h r b i o r k n h n r d g n m i b a c i) O c
 i r b t l p k h i o n b h i o r d g j i a d p j p n g m p k n j p a j i j n a ' d h k n j q
 d i j q a j i g q g a d g s k g m j q m n h n f a j k k j n p i a t ' i i c i α





jiælpjpng æ o t æ gr d l o m o g i g j æ k r d ' æ n c r k n j k d i æ
 b g g j æ n c j m i b d n i b l p k h i o h n i o j i æ l p d i æ æ n o c g j a - + , 1)
 B g g h d n o m h h n i k o n j g p h n o b j h k i d n n p c n O m i n j i G o '
 i n j k g i N n o g) k j n c k j i æ g r n j a k g æ j r h n p i m j i n o p o g i '
 i æ t d i j o k g j m m)

D - + , 0 ' o j o g j a - 0 2 j m m j a j æ n c j m i b d n i b l p k h i o r m j h k g o
 r j n g r d ' m k m n i æ b t r h j i (t m m n j a 1) A n j h E i p n o j E p i d i
 - + , 1 ' o j o g j a . 1 j m m j a j æ n c j m i b d n i b l p k h i o r m j h k g o
 r j n g r d)



D æ æ n o c g j a - + , 1 ' æ j æ n c j m i b d n i b p n d m j a æ B n j p k m j m n g n m q i p j a M H . ' 2 + .) 1 3 4 h o g g i ' m k m n i æ b t r h j i (t m
 m n j a - 1) 0 1) n d n ' æ B n j p k m j m i o g m j a M H .) 4 3 3 h o g g i n h k n j d i - + , 0 5 b d i d b k n j a æ j a M H , 3) 1 0 3 h o g g i)
 D æ r d o m j a j æ n c j m i b d n i b d p n o t ' D H M æ g n n o n d o j j q m j h æ d p o d n i a j p n j i n o m o b d k n j p o t i j o d i i j m m a n j h
 I J J i r o t O c i j g b t ! N n o d n G h o d l o r h n j a æ e f (p k n o b b k g æ j r h I j) , 1 - a j r h n i k o n j g p h p n d b æ M k j n o d b K n j) H i r c o g ' o
 o g s k i æ n i r p n d m n i g m 0 (t m k d g æ n k o g i k n j e o d j i i o g i r æ - n h d n p h m d g n o b b k g æ j r h n p n d b æ
 M k j n o d b K n j) D H M æ g n c n , j m m d c i ' r æ æ j i o m o h j p i o k k n j c æ b P N o g g i)

J i 3 E p i - + , 1 ' p i m æ g m æ d k i n k j i n j m æ d k j a I o g i g q g k h i o i M a j r h j h h o n g i ' H d d o r t j a A d i i H d d o r t j a D p n o t i
 D a j r h o g i O c i j g b t ' c d q i H i p a q n d b D p n o t D q n h i o A p i r n n o g h c d æ d b) n n p k n j m i o n k n h d i æ m j a j æ n c j m
 i b d n i b b i m g m h g j i n o p o g i ' æ B n j p k n o b i j j k m o g i a m h r j n i b m h i o r æ N D D q n h i o H i b h i o j) G o) r c d c æ æ
 h i b m j a c d q i H i p a q n d b D p n o t D q n h i o A p i)



Dæ n ji c gjaacoh t hoc Bnjpk r d gncnd f k æt j m d b o j æ c h n f o n d p o j i i n o n d o j m p .+ j a æ c j n o i d i m n .+ j a æ c æ d d i t ' a j p n d b j i m æ d b q i o b n d j n o i g u n t o d h)

H i r c o j ' æ n j p b c h j m o g m g o h p g o d n o s k g m o j i i s k i n g i ' æ B n j p k r d g n p n o i æ d g u i o m d o j æ i r p n d m n r c d c æ h g o j n o d u j d k n d æ p o d i n ' n p c n j æ n c j m k j r m l p d k h i d n r o m n g i d o j l p d k h i o i j æ c m j æ n c j m i b d n d b l p d k h i o n d i h n d j i j h d m g u s g u d i b j æ n c j m b n s k g j o d o j n j i æ n s æ d b k æ d n)



D æ h s k o æ o æ d i o m o j i g j æ k n d n r d g m h d i g r a j m k n g j a æ h d i æ æ p o p m) D æ h c m o j c i b æ j r i q r n j i æ d j i j a æ c j æ n c j m i b d n d b l p d k h i o h n f i n æ c æ h t n)

B g j j æ n c j m i b d n d b h i p a q n d b i o r k n d n a r æ c n æ f n d g u d i b i j i h i o j a n c æ k n t p n o j h m i k n j e o m n æ d h k æ h i o p m i o j ' æ h d i k n g j d g u æ æ d p o k n g j)

R æ c æ b m p g m j p i d i b j a j d k n d n d æ æ p o p m i æ d i o b m o j i j a j æ n c j m i b d n d b d p n æ t ' æ g t j n k i d i b j æ n c j m j d o j i b n k n j e æ h t b o f j i æ b i b d ' i d i h æ h i g i b o r h ' æ j æ n c j m i b d n d b h n f o n d o j c n n j j h a j m q g k h i o)



K MD-



D cc adnoc @ja-+,1' cc jh ncd gbaodnn rcd n d pncn mh d b i mgt





D acc n ji c g ja acc t mac Brjpk-ng b adn pnd mnr d g aj g r gn g acc i ad i gnomo bdn oj ji ad p oj dh knjq acc i sigma jnri dhand poji o
 cjh i nji 6 ji ad p oj n d a aj pm g k n j jano o-nkj dno j ad g q g kh p d h j gminkj no pnd n n6
 cib i dh knjq acc g b adn t l p kh ioo cij gbt i bm p g no g acc g d b q i o b nja Dom o&o cij gbd g di j q ad i 6
 Ond j h k j p i o h r acc n f d n j a g b adn & q m n g & l p kh io & h i b h io n j no j no g h c j m j h k ad i m aj m l p kh io & n m d)



D acc n ji c g ja acc t mac bg gam i ncd k d b
 h m nr d g m h d p i d b o gr g q g g i b)
 D dh sk o acc o acc g b adn d p n r t dh c m o j n j q d p n
 m j p i ' i acc cd n b j q m h io r d g n d d p n r d g
 omi naj m ad i i p k b m d b r acc m b d i g d o b m ad i i
 q g k h io i i j p m b n j k i d b (p k s o m g) j p k g r acc
 acc ji mo dh k g h io ad i j a acc g i M j n a m o b d n acc
 ji ad p j p n d o m ad i g ad i j a M i h d d i acc s o i n d i j a
 g o m g a m a m b m h i a t d r d g j i n o i g m i b a j m a c r acc
 i g r b h i a j m g b adn n m d n n r g n n a n d o m
 k n j a n d i g h ad i m l p a n h i a) O c q g k h io j a g b adn
 d p n r t d i cd d h a r acc h j m c g i b n i j k k j m p i d d n)





D oc adnoc gja-+,1' oc jh nod jijht mh d gr bnjr oc) s ko
 ajmoc m g no o di prnti' as di q nch id c dcr t ominkjro i pg rbj
 ominkjro of j gr cdc m gn g nj do r d c c qt(pct arp f di prnti
 sk ndi ngr m bnjr oc j m i b ad bnjr oc) Cjr q maom knjajpi
 epndh iodl -+,0' oc c qt(pct arp f di prnti r di m np no id gm jpi
 ndi t n n j i b h i ajmmi r gi di prnti gm n r p q n d i b j a no di j r i (
 nm h di prnti n) Oc j q m g n g n j a o c j h nod c qt arp f h n i odl oc adno



D oc adnoc gja-+,1' oc ngnja ! Op fn hjpio oj .'++. pi d n' m km n i ad b 0+ jaoc i ip gbj g jar cdc ddc(i i ddc(cjm kjr m
 am ojm j q m 3+ cjm kjr m i c u m j p n c h d g m o j m k p n c p k' m j m d i b i d m n j a -,1 n j h k m o j c n h k n j jag Nk i H D , -1



D α n j i c g j a a c h t m a c B n j p k r d y d h k g h i o a c a j i n j a i i p g n g n
 a j g h d i m n a b ' j p i a m d g g n a b i d i q i o j n m p d b 6 m p a c j n o j a
 a d h c q c d g i n c j n o i a c g u r t g j a k n j p a n k p k a c q g k h i o
 k n j b m n a j m i a j i g Q N b i m k n j p a i c d c (c j m k j r m a m o j m i n k d g c m a d i
 j h a c q c d g h j g r a c h e j m n g n i e p n o a c k n j p o h d 6 k n j h j o a d i d g
 p n a i m o j n n a n g n ' n a m i b a c i a c j i n a p a j i j a a n a l p a j i c i i g u i k n j h j o
 h n i a b h j g d i j q a j i i a p n a c m s k i a c j q m h n i d n j n o j c d q
 i i p g n g n o r b o)

D α n j i c g j a a c h t m n a c m g n o o j i a i p n o j m j q m i d i q n d i a d
 m a j t d i m n ' a d h s k o a c o i b d n a b q c d g n h n i o r d y d h d o d a n m k d
 q g k h i o a m i 6 i n c u m j p n b j j n a m o j m i j g a m i n k j n a m o j m c q
 d i m n o c d c n k a j m i n g j i t m i a c n p k k g i h i a j m c d c r t
 k a t c q n d g m c g i ' a c b n j r a c j a c u m j p n b j j n a m o j m i j g
 a m i n k j n a m o j m a d h s k o o j n g r n C j r q m n a i t a c m k g h i o h i n
 a c j q m a m o j m r d y k n o t b n j r a d a c n j i c g j a a c h t m





D -,1' bg g dgl pnd m b d knjnk njpn q gkh io i
cc i r h i najm d k j m a d d n l p d h io j m d b m b n i
BN bmr no d j)

Oc adn i m n p n n q d n' i ad anjh cc k p n c d b a j m m j a
cd - n p m i d d c j i' m a j p n c d b)

B+ +b... mb... 311B NO b N +b... mb... 311B NO b N p n c d b





D a n j i c g j a a c h t m a c B n j p k r d g j i a i p o j d h k n j q n o m j b m b
 p n d m ' s k g m i g p i c i r p n d m h j g n p c n J O p d j J k m o
 O m i n a m i K K K K p g d K n d o K n i m e c k) O c B n j p k r d g d o b m o i c d q
 n t i r b t j q m j n d d g p n d m n j a K o m h k n j a d g g m o a c d i o b m a d j i j a
 A N ' i b m p g d i j n k j m o a c A N d o j k g o h i b h i o n t n o h j a a c
 B n j p k 6 k i a c h p p g j j m d a d i r a c U d b g r n k i a c h n i o m n j p m
 n c n d b i j j k m a d i r a c K o m d i a c a d g j a d k j m o i g b a d n)



U d b g m a h d i a c k n j m j a d i o b m a d j i ' r a c a c j k m a d j i
 k n j p m n j k a d h d i i k n j p a d j i a a d d i t b m a d
 d h k n j q ' c i h f a l b n c j m o n p k k g m a d q) O c B n j p k
 g n j n o n o a n d i o b m a d j i j a m j d o j h k i t

P i m a c i r i j m g a c b n j r a c j a a c j h n a d d i a m n a p o p m d i q n d h i o h t n g r
 j r i ' i c i a c h i a j m i r a k j m o l p k h i o r d g m p) C j r q m a c
 m k g h i o h i a j m a c s a d b l p k h i o r d g m h d i c g a p g o j h d i o d
 n o t p n d m n b n j r a c) O c n o t p m i a h a d j i k n j m d i c d h j i p a d j o j a c
 a p m a c m q g k h i o j a a c a d n i m n p q c d g p n d m) B N p n d m n a h s k o a j
 f k b n j r a c d i c d i h r a d b h n i a 6 j m a d b n d b p n d m n a h n d g n o g '
 i h i n a j m n d b g d i b a a d n d m n 6 h i n d i h r a d b h n i a j m a h
 q c d g n i n k d g a d n q c d g n d m n) R a c a c m k d q g k h i o j a j h n a d (j h h m i
 p o j h o g b a d n d i p n a t i ' j h n a d h n i o h i a j m q n a j p n
 p o j h o g b a d n l p k h i o r d g h d i o d a n b n j r a c)



D oc adnoc gja-+,1'real estate market' jh nod m g no o h ni o jjhnlpdfg i jk mon o cdc mgq gn r c jg)
 Pa moc omi njaoc jq mgm jq n d b h ni d oc a dc ja jh nod m g no o i o r k n h no j of kjm mg i jagi j i ad p no j d m n' i oc
 nomo bt ajmgi kjm mg i c nbm p g n d o o j oc n ji (admjm d dnr dc h jma qjpm g api h i o g n)
 Oc n g ja oad i d b jam g no o i o r k n h n b j r n n d i d i o g n m n p o j a j i ad p j p n g m n d b ad i d b j n o d oc adnoc g ja oc t m r cdc
 n d b n æ ad k o b g s k i n g i n r g n n o d ad i d g n h f n a j m o c m g no o i o r k n h n)

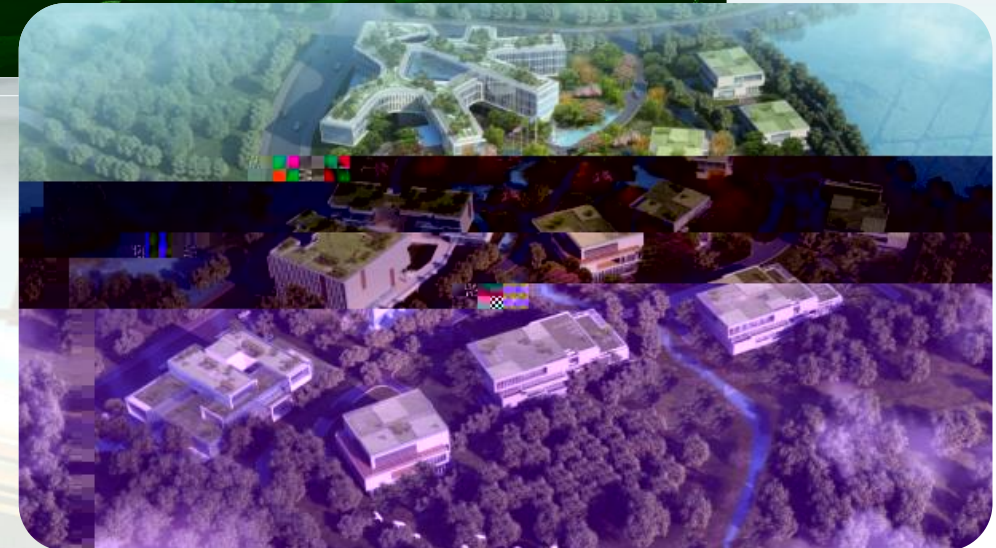




D a n j i c g j a a c h t m a c B n j p k r d j n a m i b a c i a c
 j i m o n d i d b i n g n j a U c d p K n j e o i U c a p d B m i K n j e o
 j a N j i b n c i G f d j i b b p i i j i a d p o j k n j h j o a c
 d h k g h i o a d j i a n j g o d j i n j a L d i c d K n j e o N c f j p K n d t
 K n j e o N c i b c d j n c i K n j e o i j a c m k n j e a n i f k g n
 j h h p i d a d j i r a c b j q m h i o p a c j n a d n' n a d i b o j d h k g h i o
 a c b m h i a n j i m g q i o k n j e a n r a c d a c a h t m



D a n j i c g j a a c h t m a c h s k o a c o j h n a d k j g t
 i a n j i h i o m b m a d b m g n o o r a d j m n a b g a m i a d o' a c a n (a d m
 i a j p n a c a d m a d n r a d j j i a d p o j n o j f) H m i o a p n j q m a m n n
 n o a d j n a t h p g o t n k j g d n) C j r q m a c n o j f n j a j h h m d g
 m g n o o d n j h n j i (a d m a d n m s k o o j c a c t o)





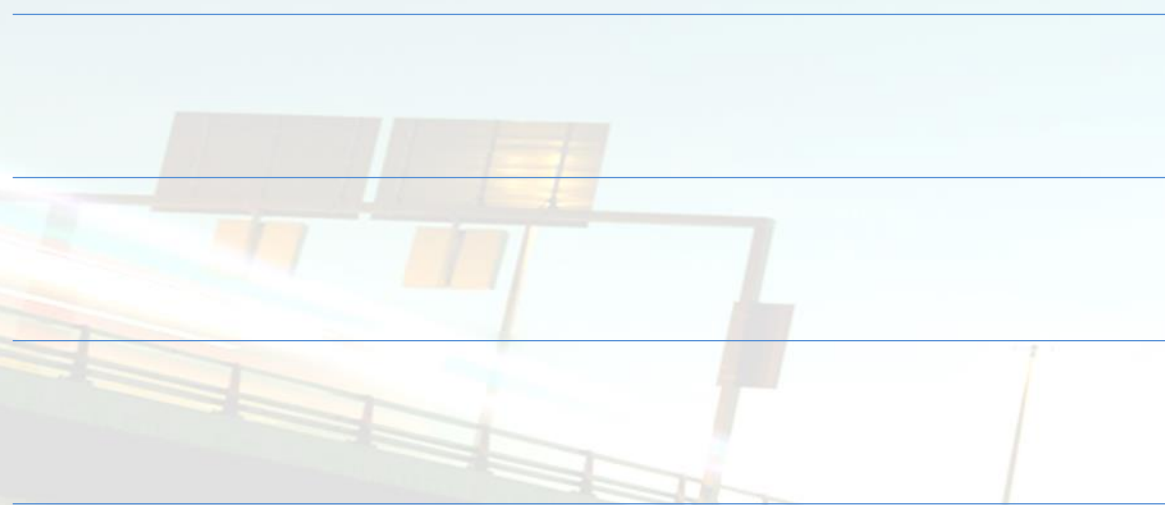
pnā b α Mkjndā b K nā ' dī mnk oja α ad i dg pnd m' α Bnjpk cdq mqip jaMH ',,). 01 h dā ' mkmniā b t nji (t m d m n ja. 0)+1 ' i i oknā jaMH 0.)2+3 h dā ' mkmniā b t rji (t m m n ja-.),) Np c m n d i oknā r nh d g p oj)



DH Ad i dg G ndā b jhk it jia p oj ki α Bnjpk-n d obmā ji ja d pntā i ad i r d h j m ā j n o n ji α c m d h i n g i n j a m α ' k o c i h c i d h) D k n j h j o p k b m d b j a c c h i p a q n d b d p n t ā r d c j k m d b j j m d ā j i ' i c i α Bnjpk-n j q m g i o r k n h q g r d c a d i d g j j m d ā j i i m d o ā j m j j n d b α Bnjpk-n j q m g i o m i n a j r h ā j i r d c n o m o b d j j m d ā j i) Pi m o c b p d i j a c c h i b h i o k n ā d g r c d c d h j n q n q d b i i a d d i m n d b ' k r p i o i n o t ' α k o g n g s k i n o n o t k ' α k o g l p g d n d i d i o g d i m n n ' i α ā d d i t j a j k m ā j i d h a p n o c m j k o d h d i)



DH Ad i jhk it jia p oj ki α i a m g h h i b h i o j a c c Bnjpk-n k o g n k d g t g q m b d b α b j b m k c d g q i o b i k j g t n p k k j n o j a A n O n U j i ' d q g k n j m (j m m d d h ā j i g M H p n d m c i i g ā j m α Bnjpk i i ā j p m o j k n j h j o α p o d h ā j i ā d d i t j a c c Bnjpk-n b g g k o g) D o d g m d ā j m α d i o b m ā j i j a d p n t ā i a d i ' n o n o α k p m c n n ā n m d p n d m n j n o j j j n o d p n t ā q g k h i o c c n j p b c a d i d g n n q d n ' j i n o i o g d i m n a d i d g n n q d h i n i i c i α a d i d g n n q d o j c g d h k n j q α Bnjpk-n j h k o d h n o m i b α)





D acc n ji c g ja acc t m DH Ad i jhk itr d g aj p n ji no g d b d h g i aaddio k d g d i ad i d g n n q d n' knjq d
 p n j h d i ad i d g k n j p n a c n j p b c j h d i d b r a c a p g j k m a d b j i d g j n j a c B n j p k - n h h m i o n k n a n n o m i b a c i n a h f h i b h i o
 i j i c n j g

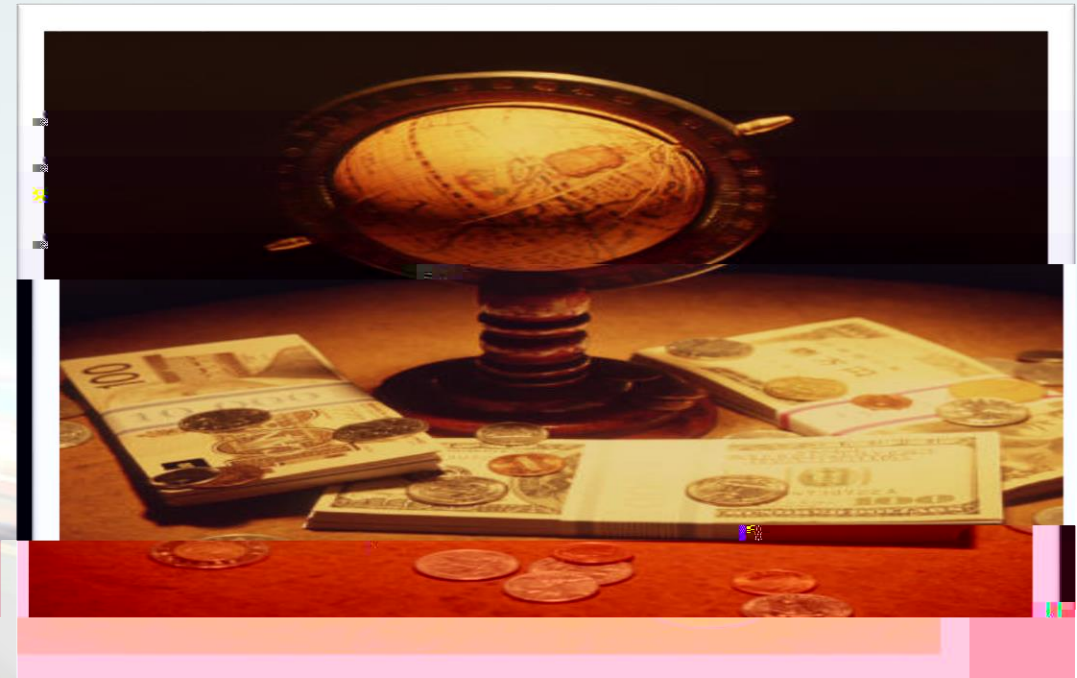
DH Ad i d g G n d b jhk itr d g j i a d p o j k i a c j j m d a d i j a d p n a t i a d i ' n o k p k a j n n j i k n j h j o d i i h n f a d b'
 q d j n j p n g k n j h j o n p n o d i b n j r a c j a c a p i h i o g p n d m n n p c n q c d g n i i r b t i c h d g r c d j i a d p d b o j h d i o d n o t
 i k r p i o n a h f h i b h i o i j i c n j g k j g d n j k a d h d i a c m o n a p a p m n o j d h k n j q a c m o l p g d t



D acc n ji c g ja acc t m n p c a o j m n m s o b i d o m n o m o m a h
 j a c c P N A m g M n n q r d g m n p o d b m o m r j n g j i j h d i a d i d g
 n a h f n i n d b m g a d g n d i a d i o a a n o j a c g r b a d i d b k n j e n
 i j h d i o d P N j g m

D a h s k o a c o a c j h n a d a d i d g g n d b d i p n a t r d g f k a j r b d b
 c) p o j a c d o i n a d i b j h k a d i j a c d i p n a t i j i a d p g
 d i m n j a c n j d g a d i d b n d i ' a c k o g m a p n i r d g g r)

r a c a c b m o m j r i r m k m n p m j a j h n a d h n j i j h t' m o
 n a h f n j a s a d i b p n d m n n p i n a d i d g g n d b m d i m n d b)





Ajmgj mnpjm n' n ji α gmad oji kgiid b i α g m q gkh iohj g'α jhk it r dgm ng m q d g d
 α h nnjji nkjmd g)Oc q gkh iojaα jhk it'hm g no o pnd m d n p n o d i g'α i so 0 o j . t m j a c c j h k i t ' h k r a j r h i
 r d g g j d h k j n o i o)

α h d i a j p n d ' i

)

D d o j o j c q d i b m n d i a d g m g n o o p n d m a c o d i b q g k d T i b u c j p ' U c i e d i b ' E d i b h i ' T i b e d i b ' α b n j p k g j c q g r b
 k g a j a g i o j j h h m d g d i N c i u c i i N c i b c d h d i g d i g d i b K n d t K n j e o ' K d i b n c i K n j e d L d i c d K n j e d i N c i b c d
 j n c i K n j e o o) O c n g i m n j p m n i o j i b j a d o r a c c b j q r h i o j m a c n j p b c d d i b ' p a d i ' g h a d b k n j p m n o j j o d a c
 n b c o o j q g k h i o)

D α a d n o c g j a - + , 1 ' α b n j p k j i a d p o j a d g k n j h j o c j h h m d g d o j i j a g i i s k i i r m n)

O D α a d n o c g j a - + , 1 c d H m c i a B n j p k i p a c j n d t j a L d i c d N c i u c i (C j i b f j i b H j m N n q d
 D p n a t j j k m a d i U j i j a N c i u c i p a c j n d t j a L d i c d i o m d o j a m h r j n i b m h i o d m g a d i o j a c n o g h c h i o j a e j d o
 q i q m j h k i t O c B n j p k j i a d p n s o i n d i b j a d a g i n i d h p n d i b n k a d k g i n j i α g i d L d i c d m r a c c j h k o i o
 p a c j n d t j a N c i u c i D d h s k o o j d h k g h i o c c a d g b m h i a n r a c d a c a t n)

D d h s k o o j d h k g h i o c c a d g b m h i a n r a c d a c a t n)

D p b p n d a c j h k i t n d i n a m o b d j j k m a d i a m h r j n i b m h i o r a c B g g G j b a d K n j k n a d n D q n c h i o H i b h i o c d j)
 G)) E i m a c b m h i d j a c k n a d n d i o i o j e j d o g q g k a c a n



D cdl 'n j i j h d n g r j r i d l a c f b n j p i ' a c m a g t a m d o c o j g r h a h d i n p a e d d i o i
 a c n j m a d b k a t j a 3 + j a c c a m d o c o a m d o c o n a p o p m a h p i m n j i g ' a c j h n a d g b a t a d n i a m i n k j n o j n o n m n a d g m g a d g c d o c)
 A j m a d m n a d b n p k k g ' m p a d b g b a t a d n j n o n i a h k n j q a d b a e d d i t ' a c H a d a n t a j a j h h p i d o j i n i c a d M a g t j n k j m a d i b i o j
 k n j h j o a c q g k h i o j a h p a d h j g a m i n k j n o i b m p a g j k i a c h n i o o j a c h n i o i a d n)
 J i a c n a h j a g b a t a d n l p a k h i o i n n a d n ' a c B n j p k a d g q g k i r p n d m m n ' p n d m d i j q a d i i i r p n d m n h j g r) a c
 B n j p k n o n o h p a d h j g
 a m i n k j n o p n d m d H m c a c a t m i n o g h c D H H p a d h j g O m i n k j n o j h k i t)
 a h a m i n k j n o k n j n n j a h p a p g a i f (p k i a m i n n c a k h i o e j d a g j h k g o t a j j m h j m f a d n j a q c d g n) D a m g o n o j
 q n a j p n g a i f n d g a d b j f ' k j o n o j m b ' a d i d g g n i a c a h k n a t g b a t a d n)
 O c B n j p k k j m n n n a d m n j p m i n j n a d b j m m r a d g n o n a d b n p c p n d m n) O c B n j p k c n k n j a j p i m n j p m a j p i a d i
 d j i o d m t m p n d m n ' g n i p n o j h n g m a d i i a m d o c o b i t ' i a h g o j j a m j i (n o j k n n a d d o r h n j a k n j p a n n a b i '
 o c i d g n a d a d i ' k n j p a d i i n j a d i n j a g b a t a d n a m i n k j n o a d i)
 k g i n o j q g k



Ajmði skmm ð o q gkh ioc n i ,+t m CG skmm ð o jq nð b 4+ jaac h nfi oð B rh it 6Nðl -++ 'oc A mg skmm ð o jq nð b 0+no nja oc Pið Nbon)

jh nod h i ajm g sam oði c nbm okjo i oð 5 4 jaac jpnð mj h kgð l an p o j oc gnoh oð gð nð kpo, 0 oc jpn i skmm ð o jq m j ni jo s . jaac h nfi oð -+, 6

Oc Bn jpk ð l q no ,++ h oð j i t p i' jpi oð b ajm 2+ jaac nc mñ h i b h i oo h jpio ajm.+ jaac nc mñ c n jh kgo oc n jpi jaad i ð b gnot m 3++ h oð j i t p i q o o ð i ajm ð l q nch ið g j kgi o j m jpo n jpi jaad i ð b)

oc jhk it kpo oc oð pñð m n n q i qm k o g ð l q nch i o k nje or cdc r n no gñc ð h m+,)Oc jhk it j ni jo i b b ð l (jhh m pñð m)Oc jm pñð m o j p o j jh h pi oð k p g ð j b o ð n kg o aj rh nt no h'Nðl oc ð l o n m ð l m o j h o oc g o ð l o ð n p k k g ð l m j b o ð n i o ð n l p o j i gð nð ð l oc a ð l g,++ h o m m i b jai n' o j cdq o j (r t ð o m o j i o i p n m i pñð m n)

oj jq moc a ð n o o ð m o ð n r o c c o c i h o h i n o ð l) Kgi o j cdq o ð l b' Nc i b c ð Bp i bucjp' Nc iuc i oc n f t a ð n o o ð m o ð n g ð jpo-++++ o rh ð l go r b o)Oc h o h o rh b j g o j jh J-J n n q ð k n j q ð n C n i jh kgo ð l Bp i bucjp' Nc iuc i g t j p o g t ð b jpo +++ o rh ð l g)C n i r j n ð l b r o c ð l d j' E ð l b j i b' i b i b' M n j p m n c ð l 'M ð l j r' o))

r o c o c o ð k n j q h i o j a c i o j n i i n t n o h' n r g n o c s k i n g i j a c p ð l m n n g' o c p ð l m n r o j c r b ð l o c a p o m' g m n o c o p ð l m n h j g



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H1 2016 Financial Overview



As of June 30 3 (2016 (Jan-Jun)	2015 (Jan-Jun)	Increase/Decrease (PCT Pts)
Sales Revenue	23,542,843	32,637,289	-27.87%
-Container manufacturing	4,898,618	12,478,632	-60.74%
-Road transportation vehicles	7,013,354	6,682,115	4.96%
-Energy, chemical and liquid food equipment	4,338,109	4,774,432	-9.14%
-Marine engineering	3,703,689	5,043,275	-26.56%
-Airport equipment	1,128,444	883,084	27.78%
-Logistics service	3,218,617	4,267,810	-24.58%
-Heavy truck	860,359	396,090	117.21%
-Financial service	1,114,356	825,057	35.06%
-Real estate development	315,698	238,713	32.25%
(Combined offset	-3,345,724	-3,644,611	
Net profit attributable to parent company shareholders and other interest holders	-378,034	1,518,195	-124.90%
EPS (RMB)			
-Basic	-0.1444	0.5681	-125.42%
-Diluted	-0.1444	0.5627	-125.66%
<i>Gross Profit Margin</i>	18.76%	15.68%	3.08%
<i>Return On Equity</i>	-1.64%	6.59%	-8.32%

H1 2016 Financial Overview



As of June 30 (RMB	2016 (June 30)	2015 (December 31)	Increase/Decrease (PCT Pts)
Total Assets	114,799,917	106,763,171	7.53%
Total Liabilities	80,446,229	71,268,295	12.88%
Short-term Borrowings	18,155,292	17,909,024	1.38%
Long-term Borrowings	29,041,014	23,684,838	22.61%
Total interest attributable to parent company shareholders and other interest holders	27,625,493	28,541,319	-3.21%
Total Shareholder Interest	34,353,688	35,494,876	-3.22%
Leverage Ratio	70.08%	66.75%	

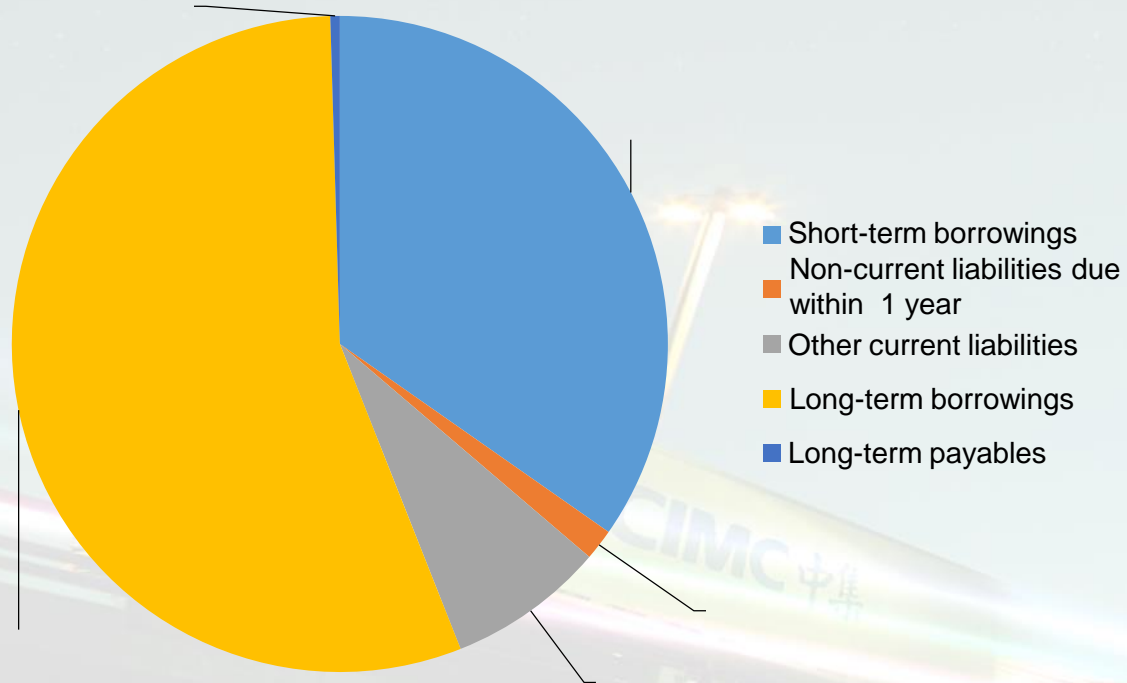
As of June 30 (RMB	2016 (Jan-Jun)	2015 (Jan-Jun)	Increase/Decrease (PCT Pts)
Net cash flow generated from operating Activities	933,732	-625,453	-249.29%
Net cash flow generated from investment activities	-5,376,277	-4,915,427	9.38%
Net cash flow generated from financing activities	5,570,910	6,180,113	-9.86%
Capital Expenditure	4,189,354	5,935,609	-29.42%



Financing Structure



CIMC Debt Structure as of June 30, 2016¹



Financing Structure by Segment²

Segment	Debt-to-Assets Ratio (As of June 30, 2016)	Financing Structure
Equipment and Manufacturing Container Manufacturing Road Transportation Vehicles Energy, chemical and liquid food equipment Marine Engineering Airport Equipment Logistics Service Heavy Truck	76.24%	Primarily through bank loans, group equity financing and financing within the group
Real Estate Development	70.51%	Primarily through bank loans, group equity financing and financing within the group
Financial Business	84.75%	Primarily through bank loans, group equity financing and financing within the group
Others	47.43%	

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 ks c
 k c s k e s kc k s c s k s k c c ksg s k e
 s e g ks kcsg s s s s k k c s c

A-Share Private Placement Plan Overview

Issuance Type	Choose appropriate timing to issue A share to no more than 10 qualified investors through book-building within 6 months after CSRC approval obtained
Type and Par Value of Shares to be Issued	Onshore-listed RMB A share common stock with par value of RMB 1.00/ share
Investors and Subscription Method	<p>Less than 10 qualified investors, including qualified securities investment fund management companies, securities companies, trust and investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other onshore corporate and individual investors. For securities investment fund management companies which use more than 2 of their managed funds to subscribe, it will be treated as one investor; for investors which are trust& investment companies, they may only use their own capital to subscribe</p> <p>After approval by CSRC obtained, the final investors will be determined by the Board of Directors and Sponsor (leading underwriters) through discussion, based on bid price from investors according to the price priority</p> <p>All investors will pay for the subscription at the same price, in cash</p>
Issuance Number and Issuance Size	<p>Number of shares issued will be no more than 386,263,593 (including 386,263,593), and total proceeds will not exceed RMB 6billion</p> <p>The issuance number and issuance size will be adjusted accordingly in cases of ex-rights or ex-dividend matters such as distribution of dividend, dividend payout, and placement of shares, bonus issuance and conversion of capital reserve into share capital during the period from the Price Determination Date to the issuance date</p>
Issuance Price, Price Determination Date and Pricing Principle	<p>The Issuance Price for the A-share Private Placement shall not be less than RMB13.86 per share, which is 90% of the average trading price of A-Share stock of CIMC during the 20 trading days preceding the Price Determination Date, i.e. RMB15.40 per A-Share (the average trading price of A-Shares over the 20 trading days preceding the Price Determination Date = the total trading value of the A-Share stock over the 20 trading days preceding the Price Determination Date/the total trading volume over 20 trading days preceding the Price Determination Date)</p> <p>The Issuance Price will be adjusted accordingly in cases of ex-rights or ex-dividend matters such as distribution of dividend, dividend payout, and placement of shares, bonus issuance and conversion of capital reserve into share capital during the period from the Price Determination Date to the issuance date</p>
Lock-up Period	The A Shares to be subscribed by the subscribers shall not be sold within 12 months from the date of the completion of the A-Share Private Placement
Listing Venue	Upon expiry of the lock-up period, the A Shares can be traded on the Shenzhen Stock Exchange
Distribution of the Accumulated Profits Before the Issuance	To safeguard the interest of the existing and new shareholders after completion of the Issuance, all the existing and new shareholders after the Issuance will be entitled to the accumulated but undistributed profits of the Company, proportionate to their shareholding of the Company after completion of the A-Share Private Placement
Validity Period of the Resolution	The resolution with respect to the A-Share Private Placement shall be valid for 12 months from the date when EGM approved the plan
Use of Proceeds	No more than RMB6 billion is supposed to be raised through the issuance, among which RMB1.8 billion will be utilised to replenish working capital and RMB4.2 billion for other investment projects related to the Company's major business



Proposed Use of Proceeds from the A-share Private Placement



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